



Malabar Regional Co-operative Milk Producers' Union Ltd.

Head Office: Peringolam, Kunnamangalam, Kozhikode, Kerala - 673 571

NO:MRU:P&I:16:CATINS:2023: 72

2 May 2023

Expression of interest from Insurance brokers

Malabar Regional Cooperative Milk Producer's union Ltd. (MRCMPU Ltd.) is desirous to engage the service of an IRDA approved insurance broker for providing suitable insurance schemes to Dairy farmers, animals, Society staffs, Society Building, Vehicle crews and Dealers etc.

Scope of Work

1. Broker shall invite quotations from various insurance providers as per terms and conditions of MRCMPU Ltd. and submit the same to our office.
2. Co-ordinate /negotiate with various stake holders such as insurance company third party administrator ,in case of any dispute in settlement of claims subject to the terms of policy.
3. Prepare and execute service level agreement.
4. Assist MRCMPU Ltd. and their affiliated societies in the enrolment process.
5. Assist in prompt settlement of claims
6. Periodical service of the program and arrange review meeting in co- ordination with MRCMPU Ltd.

Therefore the expression of interest (EOI) is invited from reputed insurance brokers with their registered office in Kerala, with the following qualifying criteria

1. The firm should have enough experience in implementing Government /PSUs /Quasi government /other institution sponsored insurance scheme in Veterinary and Animal Husbandry sector.(Documents shall attach)
2. The firm should be a registered company under companies act and should hold a license of direct broker (Photocopy of both Registration /License certificate to be attached)
3. The broker should have their registered office in Kerala and Branch offices in Palakkad, Malappuram, Kozhikode, Wayanad, Kannur and Kasaragod districts and have required number of service level staff for various policy types.
4. The broker should have been operating in the state for the last three years, as on 31/03/2023 as an IRDA licensed insurance broker.
5. The firm should have a paid up capital of minimum Rs.75/- lakhs and a minimum of net worth of 2 crore as on 1/04/2023 and have the audit report for 2021 to 2022 and IT returns for 2022-23.

Website: www.malabarmilma.com • E-mail: mrcmpu@malabarmilma.coop • Phone: 0495-2800612

GST:32AAAAM1011G2ZH • PAN : AAAAM1011G • Toll Free No: 1800 889 0230

DAIRIES at: • Palakkad • Kozhikode • Kannur • Kasaragod • Wayanad • North Bepore (CPD) • Sreekandapuram (MDS)

6. The broker shall be evaluated based on their previous experience in implementing similar programs, service capability, experienced man power, IT infrastructure credentials etc. Details of the above with proof to be provided by the interested brokers along with their applications.

The selection of Broking agency shall be on

1. Screening the expression of interest as per the eligibility criteria based on documents submitted
2. Evaluation and short listing of firms/Agencies based on eligibility criteria and the documents submitted.
3. Presentation by shortlisted firms/agencies

The Managing Director, MRCMPU Ltd. reserves the right to cancel or modify this EOI without assigning any reason(s) whatsoever

The insurance related activities shall be carried out as per IRDA regulation act 2002 and further amendments.

MRCMPU Ltd. shall not pay any professional fee charges and expense to the broker for any activities carried out by them, in connection with the insurance before, during or after the period of engagement.

Period: The appointment shall be for 3 (three) years starting from 01.08.2023. On violation of service level agreement, Managing Director MRCMPU Ltd. will be at liberty to withdraw or cancel the appointment within 30 days notice period.

The EOI along with application in Form 1 along with the annexure, supporting documents credential/certificates etc. must reach the Managing Director, Head Office, Malabar Regional Cooperative Milk Producer's Union Ltd., Peringolam(P.O) Kozhikode-673571, Kerala, in sealed cover on or before 3 PM, 31/05/2023. MRCMPU Ltd. will call a meeting on 10/07/2023 11.00 AM for the evaluation of same. The documents should reach the concerned within the stipulated time in a sealed envelope and should be superscribed with the title "Expression Of Interest for Engagement as Insurance broker for various insurance schemes of MRCMPU Ltd".

Managing Director

FORM-1

Name of Insurance Broker	
Address of registered office in Kerala	
IRDA License number	
Details of documents to be attached	<input type="checkbox"/> Address proof <input type="checkbox"/> Copy of IRDA License <input type="checkbox"/> Documents showing previous experiences of firm in veterinary and Animal Husbandry sector <input type="checkbox"/> Copy of IT return statement for last year <input type="checkbox"/> List of Branches in Kerala

Date

Authorized signature with seal